

Message Text

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PAGE 01 OTTAWA 00409 042221Z

70

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 TRSE-00 SP-02 AID-05 NSC-05

RSC-01 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 PA-02 PRS-01 USIA-15 /097 W

----- 026388

R 042209Z FEB 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5563

UNCLAS OTTAWA 0409

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN CA

SUBJECT: INTERNATIONAL RESERVES

1. MINFIN TURNER ANNOUNCED ON FEBRUARY 4 THAT INTERNATIONAL RESERVES DECREASED BY \$23 MILLION DURING JANUARY TO \$5,802.3 MILLION ON JANUARY 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,709.0
OTHER FOREIGN CURRENCIES	15.5
GOLD	951.9
SDR'S	581.2
IMF RESERVE POSITION	544.7

2. U.S. DOLLAR BALANCES FELL BY \$58.7 MILLION. OTHER FOREIGN CURRENCIES ROSE BY \$2.6 MILLION, GOLD BY \$11.2 MILLION, SDR'S BY \$6.9 MILLION, AND THE IMF RESERVE POSITION BY \$15 MILLION.

3. MINFIN TURNER NOTED IN ANNOUNCEMENT THAT "CHANGE IN RESERVES DURING JANUARY INCLUDED AN INCREASE OF \$24.4 MILLION REFLECTING APPRECIATION OF THE U.S. DOLLAR
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PAGE 02 OTTAWA 00409 042221Z

VALUE OF THE SDR.

4. U.S. DOLLAR CLOSED AT C\$.9996 ON JANUARY 31, UP
FROM DECEMBER 31 CLOSING OF \$C.9906. AVERAGE DAILY
CLOSING IN JANUARY WAS C\$.9949, HIGHER BY C\$.007
THAN IN DECEMBER.
PORTER

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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05 JUL 2006

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